

# TALAASH

## OGDCL NEWS

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**OIL & GAS DEVELOPMENT COMPANY LIMITED**



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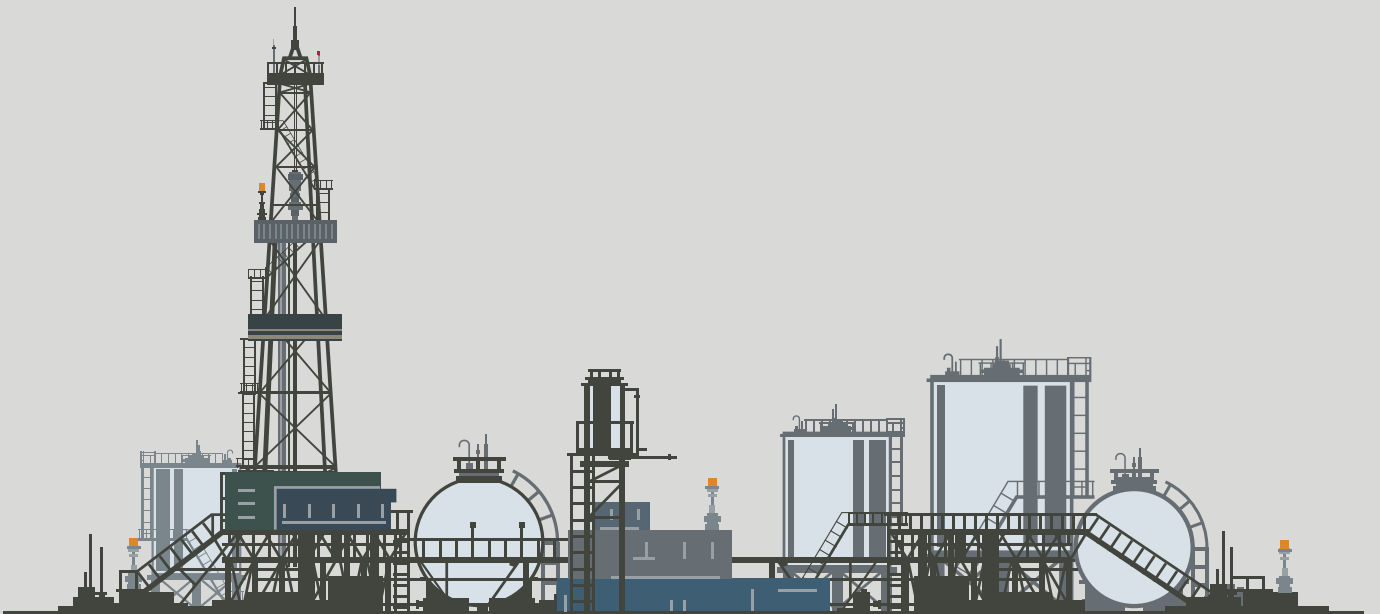
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## A Significant Milestone Commencement of Production from Bettani Oil & Gas Field



The commencement of production activities at the Bettani Oil & Gas Field located in the Lakki Marwat District of Khyber Pakhtunkhwa Province, marks a significant stride towards Pakistan's energy self-reliance.

As the sole operator of the Bettani Exploration License, OGDCL is vested with a 100% working interest in this endeavor. This milestone underscores our steadfast commitment to utilizing indigenous energy resources for the betterment of our nation.

Guided by the Management, the successful launch of production operations at the Bettani oil & gas field reflects OGDCL's unwavering dedication and technical proficiency. The fruition of this effort is the result of meticulous planning and the installation of essential production infrastructure.

The production journey of the Bettani gas field commences with installation of early production facility to fast track monetization of hydrocarbons. The daily production rates are 12.5 Million Standard Cubic Feet per Day of gas (MMSCF/Day) and 850 Barrels per Day of crude oil (Bbls/Day). Economically, the initial production from the Bettani field is projected to yield an annual foreign exchange saving of approximately USD 43 million.

Looking ahead, OGDCL is primed for further progress. Company's strategic plan includes drilling of two additional wells production after these two additional wells is projected to surge to 50 MMSCF/Day and 3000 bbl of oil per day. This heightened production would not only fortify Pakistan's energy security but also significantly reduce dependence on imported energy sources and saving foreign exchange.

## Stellar Performance

# Completing Sinjhoru ATA with Safety Excellence

The Oil and Gas Development Company Limited (OGDCL) has yet again demonstrated its exceptional capabilities by successfully completing the Sinjhoru Annual Turn Around (ATA) in a mere 9 days. Starting on May 20, 2023, the project, initially planned for 12 days, but due to exceptional technical skills of OGDCL workforce, the ATA was concluded on May 28, 2023 marking a remarkable achievement of finishing 3 days ahead of schedule. Also ATA was completed keeping in view highest safety standards with zero LTI. The whole ATA activity attributed to 49,000 safe man hours which also shows OGDCL

commitment towards Safe and healthy work environment. This outstanding accomplishment showcases OGDCL's commitment to operational efficiency and utmost expertise. OGDCL technical experts have been successful in saving 72 hours of Company's production. Notably, the early completion also translates into impressive financial savings, with an estimated saving of around Rs.169 million due to the accelerated production made possible by finishing ahead of time.

## OGDCL Expands Exploratory Endeavors at Soghri

The Oil and Gas Development Company Limited (OGDCL) is once again asserting its dynamic presence in Pakistan's energy landscape. With a focus on expanding exploratory horizons, OGDCL's recent acquisition of additional land showcases its commitment to proactive exploration activities.

The exploratory rights over Block No 3371-18 (Soghri EL) in Attock, Punjab province, have been in OGDCL's ownership since May 31, 2006, with a 100% working interest. However, OGDCL's appetite for pushing the boundaries of exploration has prompted it to request an additional area of 15.555 sq.km adjacent to the Soghri Block.

The significance of this move lies in OGDCL's dedication to comprehensive exploration. By securing the additional area, the Company is gearing up to drill an exploratory well in the area. This strategic move indicates OGDCL's progressive approach to expanding its exploratory activities and contributing to Pakistan's energy security. The formal approval was granted by the Government of Pakistan on May 19, 2023. This expansion in exploratory rights aligns with OGDCL's overarching vision to harness every possible avenue for energy exploration, ensuring a robust energy landscape for the nation's future.

## OGDCL and PARCO Partnership

The Oil & Gas Development Company Limited (OGDCL) and PARCO have united their strengths in a transformative memorandum of understanding (MOU), exemplifying their proactive commitment to sustainable energy practices. This strategic partnership aims to explore joint venture prospects and opportunities in the realm of sustainable energy infrastructure projects.

Under the MOU, OGDCL and PARCO are collaboratively setting the stage for a sustainable energy future. They will jointly evaluate and establish projects that align with economic, technical, and commercial viability, while also advancing the principles of environmental stewardship and responsible business practices. Both companies have agreed to evaluate various projects in the energy sector of Pakistan, including, but not limited to, up-stream, downstream oil and gas infrastructure projects as well as any other potential opportunity, in the energy space to embrace energy transition.

MOU was signed by Mr. Ahmed Hayat Lak, MD/CEO, OGDCL and Mr. Shahid Mahmood Khan, Managing Director, PARCO. This partnership, witnessed by senior management from both companies, underscores their shared vision for sustainable growth and enhanced shareholder value.



## OGDCL and LUMS Collaborate to Cultivate Transformative Learning Journey

### EMPOWERING EXPERTISE THROUGH "THE LEARNING ODYSSEY"



In a transformative step towards enhancing professional development of its employees, Oil & Gas Development Company Limited (OGDCL) has partnered with the Lahore University of Management Sciences (LUMS) Rausing Executive Development Centre (REDC). This partnership unveils an innovative initiative known as "The Learning Odyssey," designed to empower OGDCL's workforce with refined skills and competencies.

"The Learning Odyssey" program, tailored to address OGDCL's management cadre training requisites, stands as a transformative venture for both entities. Leveraging LUMS' distinguished expertise in training and development, this collaboration seeks to elevate the managerial and leadership proficiencies of OGDCL employees, culminating in a sustainable competitive edge for the Company.

At its core, the partnership encapsulates the essence of organizational advancement and transformative learning solutions. By harnessing the synergy between OGDCL and LUMS' Rausing Executive Development Centre, the program is poised to unlock the latent potential within OGDCL's workforce, crafting a holistic and immersive learning journey.

#### **A Three-tiered Approach to Excellence**

Structured across three tiers, the program's initial level (Level 01) spotlights the Management Development Program for Chief and Deputy Chief positions. This phase encompasses an array of important aspects – from strategic problem-solving and effective decision-making to the art of leading institutional projects, seamless organizational communication, and adept negotiation and conflict resolution skills. Through these

foundational domains, OGDCL aspires to cultivate a dynamic and adept workforce primed to drive innovation and spearhead strategic initiatives.

Moving to the second tier, recognized as Level 2, the focus shifts towards Leadership Development. This phase of the program is strategically crafted to offer senior leaders transformative learning experiences. These experiences are designed to foster formative leadership skills while simultaneously nurturing the growth of the organization as a whole.

The final tier, categorized as Level 3, will encompass an extensive exploration of governance, change management, and organizational renewal. Participants at this stage will delve into advanced concepts, enabling them to navigate complex organizational dynamics with agility and drive strategic change effectively. Transformational learning programmes to lead cultural renewal and change. Further this collaboration mirrors OGDCL's steadfast dedication to fostering an environment of employee growth and development, thereby nurturing a culture of perpetual learning within the organization.

"The Learning Odyssey" not only pledges to propel professional growth but also stands as a catalyst for personal and emotional enrichment. The program's transformative ethos, coupled with the prowess of LUMS' esteemed faculty, fosters an ecosystem conducive to self-discovery, resilience, and multi-dimensional growth. OGDCL is mandating training hours for all management cadre members to be eligible for promotions. This paradigm shift underscores the role of training and capacity building as pivotal pillars of OGDCL's career progression and development strategy.



## Powering the Future OGDCL and PRL Unite for Sustainable Energy Sector Growth

In a significant step towards propelling Pakistan's energy sector, the Oil and Gas Development Company Limited (OGDCL) has entered into a strategic partnership with the Pakistan Refinery Limited (PRL). This alliance paves the way for exploring synergistic cooperation, opportunities and driving mutual growth within Pakistan's dynamic energy landscape. Both Companies leaders have sealed their commitment through a Memorandum of Understanding (MOU), cementing a foundation for future collaboration and shared advancement.

The official signing ceremony took place on May 24th, 2023, marking a significant milestone in the collaboration between the companies. The Memorandum of Understanding (MOU) was formalized with the signatures of Mr. Ahmed Hayat Lak, Managing Director/ CEO of OGDCL, and Mr. Zahid Mir, Managing Director / CEO of PRL. MOU is a testament of progressive leadership and visionary approach charting an innovative course towards transformative growth in Pakistan's energy sector.

Collectively, OGDCL and PRL are aligned towards the execution of requisite agreements, including confidential data exchange arrangements, pivotal for identifying well-suited investment prospects. Their collaborative efforts will extend towards materializing the objectives enshrined within the MOU.

In this promising synergy, OGDCL and PRL radiate optimism about their collective influence on Pakistan's energy landscape. By channeling their expertise and resources in tandem, both industries are poised to bolster the sector's growth and development, culminating in overarching benefits for the nation's economy and its citizens.

## Partnering with IHHN and TCF

Oil and Gas Development Company Limited (OGDCL) is charting a course of profound impact through partnerships, solidified by the signing of Memorandums of Understanding (MoUs) with The Citizens Foundation (TCF) and Indus Hospital and Health Network (IHHN).

**MOU with IHHN:** OGDCL has joined forces with the Indus Hospital and Health Network (IHHN) in a transformative partnership aimed at elevating the healthcare landscape across various districts in Pakistan. This visionary alliance signifies OGDCL's dedication to community well-being and takes a monumental leap toward achieving this goal. Formalized through a Memorandum of Understanding (MoU), this partnership envisions the establishment and operation of advanced healthcare facilities, a testament to OGDCL's unwavering commitment to social well-being. While OGDCL has consistently supported community welfare through its existing health facilities, the increasing demand for doorstep healthcare prompted this visionary step. Under this partnership, IHHN, renowned for delivering high-quality healthcare, will spearhead the establishment and operation of these upgraded medical centers. Demonstrating its steadfast commitment, OGDCL will generously shoulder the expenses for establishing and running these facilities.

**MOU with TCF:** OGDCL has forged a strategic partnership with The Citizens Foundation (TCF) to reshape education in Pakistan. This momentous Memorandum of Understanding (MOU) reflects OGDCL's profound commitment to societal progress and the transformational power of education. The alliance envisions the establishment of primary-level schools in and around areas where OGDCL operates, leveraging TCF's expertise in erecting educational institutions. Beyond infrastructure, this partnership mirrors OGDCL's core values of empowerment and innovation. It's a resolute stride towards shaping a brighter future where quality education knows no boundaries. OGDCL's collaboration with TCF underscores its conviction that education is the cornerstone of national advancement.



## Exploring Energy Horizons

# OGDCL's Proactive Engagement in OTC 2023

The 2023 Offshore Technology Conference (OTC) was held at NRG Park, Houston, Texas, USA from 1st to 4th May 2023. The conference brought together energy experts from around the globe to discuss the latest innovations in the offshore oil and gas sector, with a special emphasis on the industries role in the ongoing energy transition. Representing diverse offshore technologies, experts shared insights into their projects' contributions to affordable energy and sustainable climate goals.

Celebrating over five decades since its inception in 1969, this year, the event welcomed more than 1,300 companies from 104 countries, showcasing their technologies and equipment across 276,000 square feet of exhibition space with more than 31,000 participants.



### OGDCL's Proactive Engagement in the Global Arena

A significant highlight of OTC 2023 was the participation of a high-profile delegation from Pakistan, led by the Ministry of Energy featuring Oil & Gas Development Company Ltd (OGDCL), Pakistan Petroleum Ltd (PPL), Mari Petroleum Company Ltd (MPCL), and Govt Holdings Private Ltd (GHPL). Anchored by the Petroleum Institute of Pakistan (PIP), the delegation showcased the upcoming offshore exploration bidding round for 2023.

Under the leadership of Senator Dr. Musadik Masood Malik, Minister of State on Petroleum, and accompanied by MD/CEOs of upstream E&P companies, the delegation marked its debut at OTC. The vibrant Pakistan Pavilion, themed "A Gateway to Offshore Opportunity," reflected the country's commitment to offshore exploration and energy transition.

### OGDCL's Strategic Focus: Innovating for a Sustainable Future

OGDCL, a driving force within the delegation, took a proactive approach to leverage OTC's platform for advancing technological innovation, energy transition, digitalization, and industry best practices. The Managing Director and CEO of the Company, Mr. Ahmad Hayat Lak spearheaded a three-member delegation, dedicated to fostering meaningful connections and

facilitating the exchange of innovative ideas with prominent leaders in the global industry.

During the event, OGDCL's team engaged with numerous companies, including OliaSoft, Hiber B.V, Aize, Inflow Control, Drillmec, Axon Energy, C&M3 Services, Titan Oil Recovery, Cortec Weatherford, Schlumberger, Net Energy, Zerust Corrosion & Cleaning Services, Jennings Anodes USA, Moreld Minox, PLIDCO, Halliburton etc. Discussions centered around key priorities such as innovative well completion technology, digital well planning, remote wells and pipeline monitoring, energy transition solutions, and shale gas advancements, hydrogen solutions and capturing systems, etc

### OGDCL's Path Forward: Pursuing Sustainable Energy Solutions

The OTC venue also provided an opportunity for OGDCL to foster collaborations and technical discussions, propelling its objectives of innovation and sustainability. OGDCL explored potential partnerships and investments in unconventional resources, energy transition solutions like geothermal and hydrogen, carbon capture, and enhanced oil recovery (EOR).

By actively engaging with global leaders and exploring cutting-edge technologies, OGDCL demonstrates its commitment to innovation and sustainable energy solutions.



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